

**5000 BOARDWALK CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
SEPTEMBER 1, 2013
MINUTES**

THOSE PRESENT:

Ron Cook	President	
Marty Holzman	Vice President	
Stanley Merves	Treasurer	
David Gold	Secretary	
Ben Coren	Director	
Susan Green	Director	
Philip B. Papier Jr.	Director	via telephone
Norlaine Herold	Manager	

President Ron Cook called the meeting to order at 11:02 AM.

President Ron Cook announced the Board of Directors, Ron Cook – President, Marty Holzman – Vice President, Stanley Merves – Treasurer, David Gold – Secretary, Ben Coren – Director, Susan Green – Director and Philip Papier – Director.

President Ron Cook stated that we are in the process of obtaining the flood insurance policy through the National Flood Insurance Plan, this will take place shortly. The certificates of insurance will be issued shortly to your mortgage company. The flood insurance premium went from \$67,000.00 to \$203,000.00. Also, our deductible change from \$500,000.00 to \$1,000.00. We had to make a change because the previous flood insurance was only going to insure the building up to \$25 million not the \$75 million that is required for our loan conditions and for our residents that have a mortgage.

President Ron Cook explained the lobby marble needs to be refinished. Director Susan Green made a motion for the refinishing of the lobby marble not to exceed \$12,000.00 by European Marble Refinishing. Treasurer Stanley Merves seconded the motion. All present voted in favor, motion carried unanimously.

Norlaine Herold gave the managers' report. The Beach Chair Corral will be taken down on Saturday, September 7, 2013. The Flu Shot Clinic – is on Monday, September 9, 2013. The Pool Closing will be on Monday, September 16, 2013.

President Ron Cook stated this meeting is in accordance with the By-Laws that state a Board of Directors meeting must be held within ten days from the annual meeting.

Director Susan Green made a motion that a letter should be sent out to all unit owners explaining the Skyroom occupancy, and the options for the use of the space in the Skyroom

and the use of the space on the first floor lobby level and to get the unit owners opinions in what to do with the space; Secretary Gold seconded the motion. All present voted in favor, motion carried unanimously.

There being no further business the meeting was adjourned at 11:25 AM.

Respectfully submitted,
David Gold, Secretary